



IVSG

SERVICE PROVIDER RISK MANAGEMENT AS A SERVICE (SPRM)

DEALERS SERVICE PROVIDERS ARE LUCRATIVE TARGETS FOR CYBERCRIMINALS

This is the #1 cybersecurity risk facing dealers today

The importance of **SPRM (Service Provider Risk Management)** for dealers **TO BE COMPLIANT WITH THE FTC SAFEGUARDS Rule mandates** became even more evident in 2024, especially with high-profile cyberattack incidents in the automotive retail sector. Cyber-criminals are increasingly focusing on dealer service providers as points of entry to infiltrate a dealer IT network and gain access to customer information. **Unveiling Hidden Cybersecurity Vulnerabilities Severely Impacting Dealers!**

KEY CYBERSECURITY METRICS CAUSING MAJOR MARKET PROBLEM FOR DEALERS

- Up to 64% of automotive industry executives consider the supply chain to be highly susceptible to cyberattacks – *Kaspersky Cybersecurity Survey – 2024*
- 62% of all data breaches happen via third-party vendors/partners – *Data Breach Investigations Report – 2024*
- <25% of Franchise Dealers are Compliant with FTC Safeguards Rule/GLBA, State Data Privacy (22 states) and Payment Card Industry (PCI). This creates financial violations, exposures and risk for dealers that need to protect their brand and business. – *Auto Success 2023 Survey – KPA 2023 Survey*
- 75% of SPRM programs are still manual – *SecurityScorecard – 2024*



IVSG Independently Assists Dealers to Proactively Secure Their Service Providers with Real-time Cybersecurity Risk Intelligence.

Using Automated Threat Prioritization Visibility, Reduces Cybersecurity Risk.

AI-Powered Processing and Predictive Analytics to Ensure Speed and Accuracy.

DEALER SERVICE PROVIDER CYBERSECURITY RISK IS REAL...

June 19, 2024 – catastrophic cyber attack in the supply chain
\$1b+ business disruption lasted 2 months – numerous class-action suits

CDK breach shows impact of Systemic Dependencies on Service Providers



Receive a free trial with IVSG's SecurityScorecard to assess the cybersecurity risk of your service providers. Just provide a CSV file with 10 of your vendors with their website URLs. Receive a cybersecurity vulnerability report on your service providers in 24 hours.

sales@ivsgllc.com • (847) 270-8092 • www.ivsgllc.com



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Smarter Tech. Stronger Dealers™

Driving Outcomes, not more Data

- Gain ecosystem risk visibility
- Prioritize supply chain cyber posture
- Mitigate zero-day impacts
- Optimize vendor interactions

 SecurityScorecard



Using IVSG SPRM as a Service—Dealers can Effectively Reduce 50%+ of the Time and Cost

- **Assess** The Cybersecurity Risk Profile Of Service Providers to be compliant with FTC SAFEGUARDS RULE 16 CFR 314.4 (f)
- **Create** Detailed Action Plans For Service Providers to Remediate Identified Cybersecurity Vulnerabilities and Risks
- **Continuously Monitor** Real-Time Oversight of The Changes of The Cybersecurity Risk Profile of Their Supply Chain and Franchise Dealers
- **Provide Key Reports and Dashboards** to Support Dealers in Their Decision Making on Protecting Their Brand and Assets

Why Automotive Industry Leaders Trust IVSG'S SPRM as a Service Powered by SecurityScorecard?

- **Service Provider Risk Assessments:** Conduct comprehensive external evaluations using detailed ratings and scoring to identify and predict cybersecurity vulnerabilities early. Analyzing publicly available data on an organization's internet-facing assets to identify over 200 potential issues across categories like DNS health, network and application security, patching cadence, social engineering, IP reputation and hacker chatter- Updated Bi-weekly.
- **4th-Party Risk Identification:** Discover hidden security risks by identifying service provider relationships and uncovering 4th-party concentration that could impact your business
- **Collaborative Remediation:** Streamline service provider cybersecurity risk remediation by collaborating directly with service providers, enabling quicker resolution of potential security issues.
- **24/7 Monitoring:** Expert teams provide daily monitoring of emerging cybersecurity vulnerabilities, delivering real-time insights to prevent incidents like ransomware or data breaches.
- **Incident Response Integration:** Quickly identifies compromised service providers, helping Dealers remediate key issues and minimize the impact on business operations and assets.
- **Service Providers Risk Ratings:** Identifies critical vulnerabilities across 17 security categories, easy to understand grading system A-F allowing you to prioritize high-risk service providers and quickly address key cybersecurity issues. A service provider with a C, D, or F rating is 5.4 times more likely to suffer a consequential data breach or cyberattack versus A or B-rated companies

REMEMBER...DEALERS SERVICE PROVIDERS ARE LUCRATIVE TARGETS FOR CYBERCRIMINALS

To Learn More Including Subscription Based Pricing

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